



**Isla  
Local Council**

**Annual Budget  
For  
Financial Year  
2022**

## **Table of Contents**

<b>Overview and Summary</b>	<i>Page 3</i>
<b>Budgeted Statement of Income and Expenditure</b>	<i>Page 4</i>
<b>Budgeted Statement of Affairs</b>	<i>Page 5</i>
<b>Cash Budget</b>	<i>Page 6</i>
<b>Detailed Estimates Of Income</b>	<i>Page 7</i>
<b>Detailed Estimates Of Expenditure</b>	<i>Page 8</i>
<b>Detailed Estimates Of Statement of Affairs</b>	<i>Page 10</i>
<b>Depreciation of Property, Plant and Equipment</b>	<i>Page 11</i>

***Overview and Summary***


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Clive Pulis



Mayor

Graziella Gellel



Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	358,552	364,392	358,552	-	(5,840)
Income raised from Bye-Laws (2)	16,343	23,508	16,343	-	(7,165)
Income raised from LES (3)	2,225	3,028	2,225	-	(803)
Investment Income (4)	10	6	-	(10)	(6)
Other Income (5)	5,020	10,948	42,990	37,970	32,042
<b>TOTAL</b>	<b>382,150</b>	<b>401,883</b>	<b>420,110</b>	<b>37,960</b>	<b>18,227</b>
<b>Expenditure</b>					
Personal Emoluments (6)	84,582	79,552	80,695	(3,887)	1,143
Operations and Maintenance (7)	210,004	196,074	257,435	47,431	61,361
Administration (8)	51,589	59,584	54,189	2,600	(5,394)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	26,500	34,972	27,790	1,290	(7,182)
<b>TOTAL</b>	<b>372,675</b>	<b>370,181</b>	<b>420,110</b>	<b>47,435</b>	<b>49,929</b>
<b>Surplus / Deficit</b>	<b>9,475</b>	<b>31,702</b>	<b>0</b>	<b>(9,475)</b>	<b>(31,702)</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	264,611	121,685	126,095	(138,516)	4,410
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	36,529	32,429	93,894	57,365	61,465
Cash and Cash Equivalents (13)	263,398	363,789	359,380	95,982	(4,410)
<b>Total Current Assets</b>	<b>299,927</b>	<b>396,218</b>	<b>453,273</b>	<b>153,347</b>	<b>57,055</b>
<b>Current Liabilities (14)</b>					
Payables	151,464	90,000	151,464	-	61,464
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>151,464</b>	<b>90,000</b>	<b>151,464</b>	<b>-</b>	<b>61,464</b>
<b>Net Current Assets</b>	<b>148,463</b>	<b>306,218</b>	<b>301,809</b>	<b>153,347</b>	<b>(4,409)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>413,074</b>	<b>427,903</b>	<b>427,904</b>	<b>14,831</b>	<b>1</b>
<b>Reserves</b>					
Retained Funds	413,074	427,903	427,904	14,830	0

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	299,927	396,218	453,273
Current Liabilities	151,464	90,000	151,464
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	148,463	306,218	301,809
Government Allocation	358,552	364,392	358,552
FSI	41.41%	84.04%	84.17%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	89,638	89,638	89,638	89,638	358,552
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,086	4,086	4,086	4,086	16,343
<b>Local Enforcement cash flows</b>	556	556	556	556	2,225
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
<b>Cash received from EU funds</b>					
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	45,998	45,998	45,998	45,998	183,990
<b>TOTAL Inflows</b>	140,278	140,278	140,278	140,278	561,110
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	20,174	20,174	20,174	20,174	80,695
<b>Operations &amp; Maintenance</b>	64,359	64,359	64,359	64,359	257,435
<b>Administration</b>	13,547	13,547	13,547	13,547	54,189
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	43,300	43,300	43,300	43,300	173,200
Motor Vehicles	-	-	-	-	-
	43,300	43,300	43,300	43,300	173,200
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	141,380	141,380	141,380	141,380	565,520
<b>SURPLUS / (DEFICIT)</b>	(1,102)	(1,102)	(1,102)	(1,102)	(4,410)
<b>Brought forward (Bank /Cash Bal.)</b>	363,789	362,687	361,585	360,482	363,789
<b>Carry forward</b>	362,687	361,585	360,482	359,380	359,380

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received form Cental Government:</b>							
0001 In terms of section 55 CAP 363	342,952	257,214	85,738	342,952	342,952	-	0
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	15,600	21,441	-	21,441	15,600	-	(5,841)
	<b>358,552</b>	<b>278,654</b>	<b>85,738</b>	<b>364,392</b>	<b>358,552</b>	<b>-</b>	<b>(5,840)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	3,493	200	-	200	3,493	-	3,293
0026-0035 Income from Permits	12,850	17,481	5,827	23,308	12,850	-	(10,458)
	<b>16,343</b>	<b>17,681</b>	<b>5,827</b>	<b>23,508</b>	<b>16,343</b>	<b>-</b>	<b>(7,165)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	2,225	1,281	427	1,708	2,225	-	517
0038-0056 Contraventions	-	1,321	-	1,321	-	-	(1,321)
	<b>2,225</b>	<b>2,601</b>	<b>427</b>	<b>3,028</b>	<b>2,225</b>	<b>-</b>	<b>(803)</b>
<b>4 Investment Income</b>							
0091-0095 Bank Interest	10	6	-	6	-	(10)	(6)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>10</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>(10)</b>	<b>(6)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information	20	12	4	16	20	-	4
0070-0075 EU Funds		8,833	-	8,833	37,970	37,970	29,137
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims		1,247		1,247		-	(1,247)
0100-0109 Donations		785	-	785		-	(785)
0110-0119 Contributions	5,000	50	17	67	5,000	-	4,933
0120-0129 General Income				-		-	-
	<b>5,020</b>	<b>10,928</b>	<b>21</b>	<b>10,948</b>	<b>42,990</b>	<b>37,970</b>	<b>32,042</b>
<b>Total</b>	<b>382,150</b>	<b>309,871</b>	<b>92,013</b>	<b>401,883</b>	<b>420,110</b>	<b>37,960</b>	<b>18,227</b>

**Detailed Estimates of Expenditure**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2021	ACTUAL Jan-Sept 2021	FORECAST Oct-Dec 2021	TOTAL Jan-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	10,571	7,929	2,643	10,571	10,742	171	171
1200 Employees' Salaries & Wages	49,931	35,315	11,772	47,086	47,130	(2,801)	44
1300 Bonuses	5,431	3,436	1,145	4,581	5,038	(393)	457
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	5,150	3,235	1,078	4,313	4,286	(864)	(27)
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	0
1700 Overtime	500		-	-	500	-	500
	<b>84,582</b>	<b>59,664</b>	<b>19,888</b>	<b>79,552</b>	<b>80,695</b>	<b>(3,887)</b>	<b>1,143</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	9,329	6,863	2,288	9,151	9,929	600	778
2200-2259 Public Materials & Supplies	14,180	6,782	2,261	9,043	14,180	-	5,137
2300-2399 Repairs & Upkeep	14,076	21,948	7,316	29,264	22,376	8,300	(6,888)
2400-2449 Rent	1,213	875	292	1,167	1,963	750	796
3010 Street Lighting	7,000	1,226	409	1,634	5,000	(2,000)	3,366
3020 Lease of Equipment		595	198	794		-	(794)
3030 Insurance	2,141	2,038	679	2,717	2,401	260	(316)
3035 Bank Charges	250	538	179	717	700	450	(17)
3038 Penalties			-	-		-	-
3040 Waste Disposal	24,000	10,622	3,541	14,162	24,000	-	9,838
3041 Refuse Collection	43,678	42,405	14,135	56,540	43,678	-	(12,861)
3042 Bulky Refuse Collection	24,000	11,199	3,733	14,932	24,000	-	9,068
3043 Bins on wheels			-	-		-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	32,247	24,393	8,131	32,524	32,247	-	(277)
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	8,000	-	-	-	5,400	(2,600)	5,400
3055 Cleaning of Council Premises			-	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	5,700	4,275	1,425	5,700	3,000	(2,700)	(2,700)
3061 Cleaning & Maintenance of Soft Areas			-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	4,200	1,345	448	1,794	4,200	-	2,406
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management			-	-		-	-
3300-3379 Hospitality	17,000	7,170	2,390	9,560	17,080	80	7,520
3380-3389 Community	990	4,434	1,478	5,912	610	(380)	(5,302)
3600-3694 Local Enforcement Expenses	2,000	347	116	463	2,000	-	1,537
3700-3799 EU Projects			-	-	44,671	44,671	44,671
3800-3899 Twinning			-	-		-	-
Provision for Bad LES debts			-	-		-	-
	<b>210,004</b>	<b>147,055</b>	<b>49,018</b>	<b>196,074</b>	<b>257,435</b>	<b>47,431</b>	<b>61,361</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	4,531	4,013	1,338	5,351	4,531	-	(820)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	2,334	1,751	584	2,334	2,334	-	-
2500-2599 National & International Memberships	1,343	300	100	400	1,343	-	943
2600-2699 Office Services	5,000	4,565	1,522	6,086	6,400	1,400	314
2700-2799 Transport	1,400	160	53	214	2,200	800	1,986
2800-2899 Travel	4,240	3,903	1,301	5,204	4,240	-	(964)
2900-2999 Information Services	2,140	4,831	1,610	6,441	2,140	-	(4,301)
3050 Office Cleaning	1,416	-	-	-	3,200	1,784	3,200
3140-3199 Professional Services	26,775	23,697	7,899	31,596	25,191	(1,584)	(6,405)
3200-3299 Training	200	-	-	-	200	-	200
3345 Office Hospitality	2,110	1,468	489	1,957	2,310	200	353
3400-3499 Incidental Expenses	100	-	-	-	100	-	100
	<b>51,589</b>	<b>44,688</b>	<b>14,896</b>	<b>59,584</b>	<b>54,189</b>	<b>2,600</b>	<b>(5,394)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Late Payment Interest	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	26,500	26,229	8,743	34,972	27,790	1,290	(7,182)
	26,500	26,229	8,743	34,972	27,790	1,290	(7,182)
<b>Total</b>	<b>372,675</b>	<b>277,636</b>	<b>92,545</b>	<b>370,181</b>	<b>420,110</b>	<b>47,435</b>	<b>49,929</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2021	FORECAST changes from 30 Sep-31 Dec 2021	TOTAL as at 31-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	26,800	23,370	3,630	27,000	84,165	57,365	57,165
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU			-	-		-	-
0250 Prepayments & Accrued income	9,729	5,429		5,429	9,729	-	4,300
	-		-	-		-	-
	<b>36,529</b>	<b>28,799</b>	<b>3,630</b>	<b>32,429</b>	<b>93,894</b>	<b>57,365</b>	<b>61,465</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	263,398	433,789	(70,000)	363,789	359,380	95,982	(4,410)
	<b>263,398</b>	<b>433,789</b>	<b>(70,000)</b>	<b>363,789</b>	<b>359,380</b>	<b>95,982</b>	<b>(4,410)</b>
<b>14 Payables</b>							
4000 Payables	100,000	30,169	14,831	45,000	100,000	-	55,000
4100 Accruals	40,000	20,097	14,903	35,000	40,000	-	5,000
4150 Deferred Income	11,464	130,738	(130,738)	-	11,464	-	11,464
Current portion of Long-Term Borrowings	-			-	-	-	-
Deposit Payments	-	10,000	-	10,000	-	-	(10,000)
	<b>151,464</b>	<b>191,003</b>	<b>(101,003)</b>	<b>90,000</b>	<b>151,464</b>	<b>-</b>	<b>61,464</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income/Other Creditors	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset	%	Furn & Fittings		Office Equipment		Urban Improvements		Construction		Trees		Plant & Machinery		Motor Vehicles		Street Signs		Assets not yet capitalized		Total
		€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
<b>Cost</b>																				
As at 01 January 2022		62,054	45,281	273,474	788,115	30,073	1,675	35,000	8,924	-	-	-	-	-	-	-	-	-	-	1,244,596
Additions		-	-	78,200	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	173,200
Disposals		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022		62,054	45,281	351,674	883,115	30,073	1,675	35,000	8,924	-	-	-	-	-	-	-	-	-	-	1,417,796
<b>Grants/ other reimbursements</b>																				
As at 01 January 2022		-	10,075	64,771	414,111	-	-	25,960	-	-	-	-	-	-	-	-	-	-	-	514,917
Additions		-	-	65,000	76,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141,000
As at 31 December 2022		-	10,075	129,771	490,111	-	-	25,960	-	-	-	-	-	-	-	-	-	-	-	655,917
<b>Accumulated Depreciation</b>																				
As at 01 January 2022		49,928	25,682	164,960	357,182	-	1,318	-	8,924	-	-	-	-	-	-	-	-	-	-	607,994
Charge for the year		800	2,800	7,800	14,290	-	100	2,000	-	-	-	-	-	-	-	-	-	-	-	27,790
Released on disposal		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022		50,728	28,482	172,760	371,472	-	1,418	2,000	8,924	-	-	-	-	-	-	-	-	-	-	635,784
<b>Budgeted NBV 31 Dec 2021</b>		17,854	6,166	56,207	180,162	4,113	109	0	0	-	-	-	-	-	-	-	-	-	-	264,611
<b>Forecasted NBV 1 Jan 2022</b>		12,126	9,524	43,743	16,822	30,073	357	9,040	-	-	-	-	-	-	-	-	-	-	-	121,685
<b>Budgeted NBV 31 Dec 2022</b>		11,326	6,724	49,143	21,532	30,073	257	7,040	-	-	-	-	-	-	-	-	-	-	-	126,095