



**Isla
Local Council**

**Annual Budget
For
Financial Year
2023**

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Overview and Summary



Clive Pulis
Mayor



Graziella Gellel
Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2022 €	FORECAST Jan-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	358,552	371,421	359,332	780	(12,089)
Income raised from Bye-Laws (2)	16,343	24,635	16,121	(222)	(8,514)
Income raised from LES (3)	2,225	1,373	2,225	-	852
Investment Income (4)	-	2	-	-	(2)
Other Income (5)	42,990	19,341	5,000	(37,990)	(14,341)
TOTAL	420,110	416,772	382,678	(37,432)	(34,094)

Expenditure

Personal Emoluments (6)	80,695	96,314	88,765	8,070	(7,549)
Operations and Maintenance (7)	257,435	195,736	216,085	(41,350)	20,350
Administration (8)	54,189	51,276	55,625	1,436	4,349
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	27,790	25,510	22,202	(5,588)	(3,308)
TOTAL	420,110	368,835	382,678	(37,432)	13,843
Surplus / Deficit	0	47,936	0	(0)	(47,936)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	82,286	108,246	128,351	46,065	20,105
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	93,894	36,014	63,894	(30,000)	27,880
Cash and Cash Equivalents (13)	359,380	358,953	338,848	(20,532)	(20,105)
Total Current Assets	453,273	394,967	402,742	(50,532)	7,774
Current Liabilities (14)					
Payables	151,464	90,000	117,880	(33,584)	27,880
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	151,464	90,000	117,880	(33,584)	27,880
Net Current Assets	301,809	304,967	284,862	(16,948)	(20,106)
Non-current Liabilities (15)	-	-	-	-	-
Net Assets	384,095	413,213	413,213	29,118	(0)
Reserves					
Retained Funds	384,095	413,213	413,213	29,118	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	453,273	394,967	402,742
Current Liabilities	151,464	90,000	117,880
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	301,809	304,967	284,862
Government Allocation	358,552	371,421	359,332
FSI	84.17%	82.11%	79.28%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	2023
	2023	2023	2023	2023	2023
	€	€	€	€	€
Cash Inflows					
Government cash Inflows	89,833	89,833	89,833	89,833	359,332
Cash flows from Bye-Laws & L.N fees	4,030	4,030	4,030	4,030	16,121
Local Enforcement cash flows	556	556	556	556	2,225
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment Income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	42,346	42,346	42,346	42,346	169,384
TOTAL Inflows	136,765	136,765	136,765	136,765	547,062
Cash Outflows					
Personal Emoluments	22,191	22,191	22,191	22,191	88,765
Operations & Maintenance	54,021	54,021	54,021	54,021	216,085
Administration	13,906	13,906	13,906	13,906	55,625
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	51,673	51,673	51,673	51,673	206,691
Motor Vehicles	-	-	-	-	-
	51,673	51,673	51,673	51,673	206,691
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	141,792	141,792	141,792	141,792	567,167
SURPLUS / (DEFICIT)	(5,026)	(5,026)	(5,026)	(5,026)	(20,105)
Brought forward (Bank /Cash Bal.)	358,953	353,927	348,901	343,874	358,953
Carry forward	353,927	348,901	343,874	338,848	338,848

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B+C)	E	F (E-A)	G (E-D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363	342,952	252,189	84,063	336,252	342,952	-	6,700
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	15,600	35,169	-	35,169	16,380	780	(18,789)
	358,552	287,358	84,063	371,421	359,332	780	(12,089)

2 Bye-Laws & Legal Fees

0021-0025 Community Services	3,493	-	-	-	3,271	(222)	3,271
0026-0035 Income from Permits	12,850	18,476	6,159	24,635	12,850	-	(11,785)
	16,343	18,476	6,159	24,635	16,121	(222)	(8,514)

3 Local Enforcement Income

0037 Commission from Regional Committees	2,225	1,029	343	1,373	2,225	-	852
0038-0065 Contraventions	-	-	-	-	-	-	-
	2,225	1,029	343	1,373	2,225	-	852

4 Investment Income

0091-0095 Bank Interest	-	2	-	2	-	-	(2)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	2	-	2	-	-	(2)

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	20	35	12	47	-	(20)	(47)
0070-0075 EU Funds	37,970	1,793	-	1,793	-	(37,970)	(1,793)
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	8,700	-	8,700	-	-	(8,700)
0110-0119 Contributions	5,000	6,451	2,150	8,601	5,000	-	(3,601)
0120-0129 General Income	-	200	-	200	-	-	(200)
	42,990	17,179	2,162	19,341	5,000	(37,990)	(14,341)

Total

420,110	324,045	92,727	416,772	382,678	(37,432)	(34,094)
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,742	8,056	2,685	10,742	10,915	173	173
1200 Employees' Salaries & Wages	47,130	46,247	15,416	61,663	52,957	5,827	(8,706)
1300 Bonuses	5,038	4,889	1,630	6,519	6,772	1,734	253
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	4,286	3,293	1,098	4,391	4,621	336	231
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	0
1700 Overtime	500		-	-	500	-	500
	80,695	72,235	24,078	96,314	88,765	8,070	(7,549)
7 Operations and Maintenance							
2100-2149 Public Utilities	9,929	4,672	1,557	6,229	9,329	(600)	3,100
2200-2259 Public Materials & Supplies	14,180	8,057	2,686	10,743	15,180	1,000	4,437
2300-2399 Repairs & Upkeep	22,376	7,660	2,553	10,214	27,576	5,200	17,362
2400-2449 Rent	1,963	2,394	798	3,193	3,349	1,386	157
3010 Street Lighting	5,000	1,769	590	2,358	5,000	-	2,642
3020 Lease of Equipment		393	131	524		-	(524)
3030 Insurance	2,401	2,284	761	3,046	2,736	335	(310)
3035 Bank Charges	700	512	171	683	700	-	17
3038 Penalties			-	-		-	-
3040 Waste Disposal	24,000	12,308	4,103	16,411	22,000	(2,000)	5,589
3041 Refuse Collection	43,678	42,388	14,129	56,517	43,678	-	(12,838)
3042 Bulky Refuse Collection	24,000	10,629	3,543	14,172	24,000	-	9,828
3043 Bins on wheels			-	-		-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	32,247	28,242	9,414	37,656	32,247	-	(5,410)
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	5,400	337	112	449	5,400	-	4,951
3055 Cleaning of Council Premises			-	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	3,000		-	-	3,000	-	3,000
3061 Cleaning & Maintenance of Soft Areas			-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	4,200	1,687	562	2,250	4,200	-	1,950
3070-3090 Consultation Fees			-	-		-	-
3100-3199 Contract & Project Management			-	-		-	-
3300-3379 Hospitality	17,080	7,983	2,661	10,644	17,080	-	6,436
3380-3389 Community	610	2,051	684	2,735	610	-	(2,125)
3600-3694 Local Enforcement Expenses	2,000	664	221	885	-	(2,000)	(885)
3700-3799 EU Projects	44,671	17,027		17,027	-	(44,671)	(17,027)
3800-3899 Twinning						-	-
Provision for Bad LES debts						-	-
	257,435	151,058	44,677	195,736	216,085	(41,350)	20,350

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E + D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
	€	€	€	€	€	€	€
11 Inventory							
6201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	84,165	32,403	(5,403)	27,000	54,165	(30,000)	27,165
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	9,729	9,014	-	9,014	9,729	-	715
	-	-	-	-	-	-	-
	93,894	41,417	(5,403)	36,014	63,894	(30,000)	27,880
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	359,380	428,953	(70,000)	358,953	338,848	(20,532)	(20,105)
	359,380	428,953	(70,000)	358,953	338,848	(20,532)	(20,105)
14 Payables							
4000 Payables	100,000	37,700	7,300	45,000	66,416	(33,584)	21,416
4100 Accruals	40,000	14,200	20,800	35,000	40,000	-	5,000
4150 Deferred Income	11,464	96,569	(96,569)	-	11,464	-	11,464
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Deposit Payments	-	10,000	-	10,000	-	-	(10,000)
	151,464	158,469	(68,469)	90,000	117,880	(33,584)	27,880
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income/Other Creditors	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	%	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Street Signs	Assets not yet capitalized	Total
As at 01 January 2023	8%	62,626	49,401	311,246	788,115	30,073	1,675	41,000	8,924	7,034	1,300,094
Additions		-	-	100,000	106,691	-	-	-	-	-	206,691
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December 2023		62,626	49,401	411,246	894,806	30,073	1,675	41,000	8,924	7,034	1,506,785
Grants/ other reimbursements											
As at 01 January 2023		-	15,252	86,984	418,300	-	-	36,000	-	-	556,536
Additions		-	-	85,000	79,384	-	-	-	-	-	164,384
As at 31 December 2023		-	15,252	171,984	497,684	-	-	36,000	-	-	720,920
Accumulated Depreciation											
As at 01 January 2023		51,274	29,353	173,566	369,815	-	1,433	947	8,924	-	635,312
Charge for the year		800	2,800	6,800	10,702	-	100	1,000	-	-	22,202
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2023		52,074	32,153	180,366	380,517	-	1,533	1,947	8,924	-	657,514
Budgeted NBV 31 Dec 2022		11,352	4,796	50,696	0	4,113	242	4,053	0	7,034	82,286
Forecasted NBV 1 Jan 2023		11,352	4,796	50,696	-	30,073	242	4,053	-	7,034	108,246
Budgeted NBV 31 Dec 2023		10,552	1,996	58,896	16,605	30,073	142	3,053	-	7,034	128,351