



**Isla
Local Council**

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

Please find attached revised Budget 2024. We are forecasting that the year 2024 will end up with a surplus of approximately €56,704. We made the following changes from Budget 2024:

Increased Government Income by €68,404

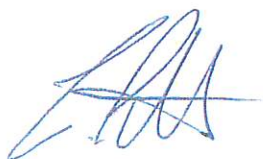
Increased Income from Permits by €3,150

Increased the following Expenses:

Operations & Maintenance €9,850

Administrative Expenses €5,000

Net effect surplus of €56,704.



Clive Pulis
Mayor



Graziella Gellel
Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2023 €	FORECAST Jan-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	359,332	372,338	414,404	55,072	42,066
Income raised from Bye-Laws (2)	16,121	35,275	21,473	5,352	(13,802)
Income raised from LES (3)	2,225	1,399	2,225	-	826
Investment Income (4)	-	-	-	-	-
Other Income (5)	5,000	20,343	5,000	-	(15,343)
TOTAL	382,678	429,356	443,102	60,424	13,746

Expenditure

Personal Emoluments (6)	88,765	88,114	90,873	2,108	2,759
Operations and Maintenance (7)	216,085	196,272	188,324	(27,761)	(7,947)
Administration (8)	55,625	76,647	65,075	9,450	(11,572)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	22,202	60,690	42,125	19,923	(18,565)
TOTAL	382,678	421,723	386,398	3,720	(35,325)

Surplus / Deficit

	0	7,633	56,704	56,704	49,072
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	128,351	74,389	94,571	(33,780)	20,182
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	63,894	37,713	63,894	-	26,180
Cash and Cash Equivalents (13)	338,848	491,928	528,450	189,602	36,522
Total Current Assets	402,742	529,641	592,343	189,602	62,702
Current Liabilities (14)					
Payables	117,880	195,775	221,955	104,075	26,180
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	117,880	195,775	221,955	104,075	26,180
Net Current Assets	284,862	333,867	370,388	85,527	36,522
Non-current liabilities (15)	-	-	-	-	-
Net Assets	413,213	408,256	464,960	51,747	56,704
Reserves					
Retained Funds	413,213	408,256	464,960	51,748	56,704

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	402,742	529,641	592,343
Current Liabilities	117,880	195,775	221,955
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	284,862	333,867	370,388
Government Allocation	359,332	372,338	414,404
FSI	79.28%	89.67%	89.38%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash Inflows	103,601	103,601	103,601	103,601	414,404
Cash flows from Bye-Laws & L.N fees	5,368	5,368	5,368	5,368	21,473
Local Enforcement cash flows	556	556	556	556	2,225
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	42,346	42,346	42,346	42,346	169,384
TOTAL Inflows	151,871	151,871	151,871	151,871	607,486
Cash Outflows					
Personal Emoluments	22,718	22,718	22,718	22,718	90,873
Operations & Maintenance	47,081	47,081	47,081	47,081	188,324
Administration	16,269	16,269	16,269	16,269	65,075
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	56,673	56,673	56,673	56,673	226,691
Motor Vehicles	-	-	-	-	-
	56,673	56,673	56,673	56,673	226,691
Cash outflows re EU projects					
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	142,741	142,741	142,741	142,741	570,964
SURPLUS / (DEFICIT)	9,131	9,131	9,131	9,131	36,522
Brought forward (Bank /Cash Bal.)	491,928	501,058	510,189	519,319	491,928
Carry forward	501,058	510,189	519,319	528,450	528,450

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 **Funds received form Cental Government:**

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

342,952	256,230	85,410	341,640	380,598	37,646	38,958
-	-	-	-	-	-	-
16,380	30,698	-	30,698	33,806	17,426	3,108
359,332	286,928	85,410	372,338	414,404	55,072	42,066

2 **Bye-Laws & Legal Fees**

0021-0025 Community Services
0026-0035 Income from Permits

3,271	12,128	4,043	16,170	5,473	2,202	(10,697)
12,850	14,329	4,776	19,105	16,000	3,150	(3,105)
16,121	26,456	8,819	35,275	21,473	5,352	(13,802)

3 **Local Enforcement Income**

0037 Commission from Regional Committees
0038-0055 Contraventions

2,225	1,049	350	1,399	2,225	-	826
-	-	-	-	-	-	-
2,225	1,049	350	1,399	2,225	-	826

4 **Investment Income**

0091-0095 Bank interest
0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

5 **General Income**

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	-	-	-	-	-	-
-	1,293	431	1,724	-	-	(1,724)
-	2,168	-	2,168	-	-	(2,168)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	12,016	-	12,016	-	-	(12,016)
5,000	2,500	833	3,333	5,000	-	1,667
-	1,102	-	1,102	-	-	(1,102)
-	-	-	-	-	-	-
5,000	19,079	1,264	20,343	5,000	-	(15,343)

Total

382,678	333,513	95,843	429,356	443,102	60,424	13,746
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,915	8,309	2,770	11,079	11,095	180	16
1200 Employees' Salaries & Wages	52,957	39,793	13,264	53,058	54,557	1,600	1,499
1300 Bonuses	6,772	4,792	1,597	6,390	6,940	168	550
1400 Income Supplements			-	-	-	-	-
1500 Social Security Contributions	4,621	3,441	1,147	4,588	4,781	160	193
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	(0)
1700 Overtime	500		-	-	500	-	500
	88,765	66,086	22,029	88,114	90,873	2,108	2,759

7 Operations and Maintenance

2100-2149 Public Utilities	9,329	4,116	1,372	5,488	13,119	3,790	7,631
2200-2269 Public Materials & Supplies	15,180	8,132	2,711	10,843	12,300	(2,880)	1,457
2300-2399 Repairs & Upkeep	27,576	8,963	2,988	11,951	27,776	200	15,825
2400-2449 Rent	3,349	2,481	827	3,308	3,349	-	41
3010 Street Lighting	5,000	3,372	1,124	4,497	5,000	-	503
3020 Lease of Equipment		8,792	2,931	11,723		-	(11,723)
3030 Insurance	2,736	2,627	876	3,502	3,736	1,000	234
3035 Bank Charges	700	696	232	928	960	260	32
3038 Penalties			-	-		-	-
3040 Waste Disposal	22,000	15,095	5,032	20,126	20,000	(2,000)	(126)
3041 Refuse Collection	43,678	10,309	3,436	13,746	14,000	(29,678)	254
3042 Bulky Refuse Collection	24,000	10,175	3,392	13,567	14,000	(10,000)	433
3043 Bins on wheels			-	-		-	-
3045 Bring in sites		283	94	378		-	(378)
3051 Road & Street Cleaning	32,247	25,930	8,643	34,574	34,534	2,287	(40)
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	5,400	6,297	2,099	8,396	5,400	-	(2,996)
3055 Cleaning of Council Premises			-	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	3,000		-	-	3,000	-	3,000
3061 Cleaning & Maintenance of Soft Areas			-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	4,200	1,403	468	1,871	5,550	1,350	3,679
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management			-	-		-	-
3300-3379 Hospitality	17,080	18,106	6,035	24,142	25,000	7,920	858
3380-3389 Community	610	18,550	6,183	24,733	600	(10)	(24,133)
3600-3694 Local Enforcement Expenses	-	85	28	113	-	-	(113)
3700-3799 EU Projects	-						
3800-3899 Twinning		2,387		2,387			(2,387)
Provision for Bad LES debts							
	216,085	147,800	48,471	196,272	188,324	(27,761)	(7,947)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,531	4,197	1,399	5,596	4,531	-	(1,065)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	2,800	2,100	700	2,800	2,800	-	-
2500-2599 National & International Memberships	843	188	63	250	2,843	2,000	2,593
2600-2699 Office Services	7,770	6,936	2,312	9,247	7,770	-	(1,477)
2700-2799 Transport	2,200	1,657	552	2,210	2,450	250	240
2800-2899 Travel	4,240	9,774	3,258	13,032	4,240	-	(8,792)
2900-2999 Information Services	2,240	5,528	1,843	7,370	2,440	200	(4,930)
3050 Office Cleaning	3,200	2,260	753	3,013	3,200	-	187
3140-3199 Professional Services	25,191	23,582	7,861	31,443	32,701	7,510	1,259
3200-3299 Training	200	-	-	-	200	-	200
3345 Office Hospitality	2,310	1,264	421	1,686	1,800	(510)	114
3400-3499 Incidental Expenses	100	-	-	-	100	-	100
	55,625	57,485	19,162	76,647	65,075	9,450	(11,572)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Late Payment Interest	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	22,202	54,690	6,000	60,690	42,125	19,923	(18,565)
	22,202	54,690	6,000	60,690	42,125	19,923	(18,565)
Total	382,678	326,061	95,662	421,723	386,398	3,720	(35,325)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep	30 Sep-31 Dec	31-Dec	2024		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	54,165	6,187	20,813	27,000	54,165	-	27,165
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU			-	-		-	-
0250 Prepayments & Accrued income	9,729	10,713		10,713	9,729	-	(985)
	-		-	-		-	-
	63,894	16,901	20,813	37,713	63,894	-	26,180
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	338,848	561,928	(70,000)	491,928	528,450	189,602	36,522
	338,848	561,928	(70,000)	491,928	528,450	189,602	36,522
14 Payables							
4000 Payables	66,416	21,208	23,792	45,000	100,000	33,584	55,000
4100 Accruals	40,000	16,097	18,903	35,000	110,491	70,491	75,491
4150 Deffered Income	11,464	44,775	(44,775)	-	11,464	-	11,464
Current portion of Long-Term Borrowings	-			-	-	-	-
Deposit Payments	-	115,775	-	115,775	-	-	(115,775)
	117,880	197,855	(2,080)	195,775	221,955	104,075	26,180
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income/Other Creditors	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	%	Furn & Fittings		Office Equipment		Urban Improvements		Construction		Trees		Plant & Machinery		Motor Vehicles		Street Signs		Assets not yet capitalized		Total	
		€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€		€
Cost																					
As at 01 January 2024		62,986	66,946	313,666	830,562	30,073	2,059	41,000	8,924	7,034	1,363,250										
Additions		-	-	100,000	126,691	-	-	-	-	-	226,691										
Disposals		-	-	-	-	-	-	-	-	-	-										
As at 31 December 2024		62,986	66,946	413,666	957,253	30,073	2,059	41,000	8,924	7,034	1,589,941										
Grants/ other reimbursements																					
As at 01 January 2024		-	27,928	86,984	418,300	25,960	-	36,000	-	-	595,172										
Additions		-	-	85,000	79,384	-	-	-	-	-	164,384										
As at 31 December 2024		-	27,928	171,984	497,684	25,960	-	36,000	-	-	759,556										
Accumulated Depreciation																					
As at 01 January 2024		52,610	32,668	183,677	412,262	-	1,601	1,947	8,924	-	693,689										
Charge for the year		800	2,800	6,800	30,625	-	100	1,000	-	-	42,125										
Released on disposal		-	-	-	-	-	-	-	-	-	-										
As at 31 December 2024		53,410	35,468	190,477	442,887	-	1,701	2,947	8,924	-	735,814										
Budgeted NBV 31 Dec 2023		10,552	1,996	58,896	16,605	30,073	142	3,053	0	7,034	128,351										
Forecasted NBV 1 Jan 2024		10,376	6,350	43,005	-	4,113	458	3,053	-	7,034	74,389										
Budgeted NBV 31 Dec 2024		9,576	3,550	51,205	16,682	4,113	358	2,053	-	7,034	94,571										