



Isla
Città Invicta

Isla Local Council

**Business Plan
for the
Period
2024 - 2028**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>
Depreciation of Property, Plant and Equipment	<i>Page 12</i>
Depreciation of Property, Plant and Equipment	<i>Page 13</i>
Depreciation of Property, Plant and Equipment	<i>Page 14</i>
Depreciation of Property, Plant and Equipment	<i>Page 15</i>

Overview and Summary



Clive Pulis
Mayor



Graziella Gellel
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Period 2024-2028
€	€	€	€	€	€

Income

Funds received from Central Government (1)	346,000	352,920	359,978	367,178	374,522	1,800,598
Income raised from Bye-Laws (2)	18,323	18,506	18,691	18,878	19,067	93,466
Income raised from LES (3)	2,225	2,225	2,225	2,225	2,225	11,125
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	5,000	5,000	5,000	5,000	5,000	25,000
TOTAL	371,548	378,651	385,895	393,281	400,814	1,930,189

Expenditure

Personal Emoluments (6)	90,873	91,647	92,428	93,217	94,014	462,179
Operations and Maintenance (7)	178,474	190,229	192,131	194,053	195,993	950,881
Administration (8)	60,075	60,450	60,828	61,210	61,595	304,158
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	42,125	20,224	23,983	27,850	31,826	146,008
TOTAL	371,548	362,550	369,370	376,329	383,429	1,863,226

Surplus / Deficit

	0	16,101	16,525	16,952	17,384	66,963
--	---	--------	--------	--------	--------	--------

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Period 2024-2028
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	94,571	79,347	105,364	127,514	145,688	552,485
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	63,894	65,000	65,000	65,000	65,000	323,894
Cash and Cash Equivalents (13)	471,564	502,890	493,398	488,199	487,410	2,443,462
Total Current Assets	535,458	567,890	558,398	553,199	552,410	2,767,356
Current Liabilities (14)						
Payables	221,955	115,000	115,000	115,000	115,000	681,955
Total Current Liabilities	221,955	115,000	115,000	115,000	115,000	681,955
Net Current Assets	313,503	452,890	443,398	438,199	437,410	2,085,401
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	408,075	532,237	548,762	565,714	583,098	2,637,886
Reserves						
Retained Funds	408,075	532,237	548,762	565,714	583,098	2,637,886

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Period 2024-2028
	€	€	€	€	€	€
Current Assets	535,458	567,890	558,398	553,199	552,410	2,767,356
Current Liabilities	221,955	115,000	115,000	115,000	115,000	681,955
Working Capital	313,503	452,890	443,398	438,199	437,410	2,085,401
Government Allocation	346,000	352,920	359,978	367,178	374,522	1,800,598
FSI	91 %	128 %	123 %	119 %	117 %	116 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Cash Inflows						
Government cash inflows	346,000	352,920	359,978	367,178	374,522	1,800,598
Cash flows from Bye-Laws & L.N fees	18,323	18,506	18,691	18,878	19,067	93,466
Local Enforcement cash flows	2,225	2,225	2,225	2,225	2,225	11,125
Finance cash flows						
Loan Proceeds						-
Investment income	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	169,384	50,000	5,000	5,000	5,000	234,384
TOTAL Inflows	535,932	423,651	385,895	393,281	400,814	2,139,573
Cash Outflows						
Personal Emoluments	90,873	91,647	92,428	93,217	94,014	462,179
Operations & Maintenance	178,474	190,229	192,131	194,053	195,993	950,881
Administration	60,075	60,450	60,828	61,210	61,595	304,158
Finance		-	-	-	-	-
Capital						
Acquisition of property						-
Construction						-
Improvements	206,691	50,000	50,000	50,000	50,000	406,691
Special programmes						-
Equipment						-
	206,691	50,000	50,000	50,000	50,000	406,691
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	536,114	392,325	395,387	398,480	401,603	2,123,909
SURPLUS / (DEFICIT)	(182)	31,326	(9,492)	(5,198)	(789)	15,664
Brought forward (Bank /Cash Bal.)	471,746	471,564	502,890	493,398	488,199	471,746
Carry forward	471,564	502,890	493,398	488,199	487,410	487,410

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Period 2024-2028
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	346,000	352,920	359,978	367,178	374,522	1,800,598
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-
	346,000	352,920	359,978	367,178	374,522	1,800,598
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	5,473	5,528	5,583	5,639	5,695	27,918
0026-0035 Income from Permits	12,850	12,979	13,108	13,239	13,372	65,548
	18,323	18,506	18,691	18,878	19,067	93,466
3 Local Enforcement Income						
0037 Commission from Regional Committees	2,225	2,225	2,225	2,225	2,225	11,125
0038-0055 Contraventions	-	-	-	-	-	-
	2,225	2,225	2,225	2,225	2,225	11,125
4 Investment Income						
0081-0085 Bank Interest	-	-	-	-	-	-
0086-0089 Income received from Government Securities	-	-	-	-	-	-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	5,000	5,000	5,000	5,000	5,000	25,000
0120-0129 General Income	-	-	-	-	-	-
	5,000	5,000	5,000	5,000	5,000	25,000
Total	371,548	378,651	385,895	393,281	400,814	1,930,189

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	11,095	11,206	11,318	11,431	11,546	56,596
1200 Employees' Salaries & Wages	54,557	55,103	55,654	56,210	56,772	278,296
1300 Bonuses	6,940	7,009	7,079	7,150	7,222	35,401
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	4,781	4,829	4,877	4,926	4,975	24,387
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime	500	500	500	500	500	2,500
	90,873	91,647	92,428	93,217	94,014	462,179
7 Operations and Maintenance						
2100-2149 Public Utilities	13,119	13,250	13,383	13,517	13,652	66,920
2200-2259 Public Materials & Supplies	12,300	12,423	12,547	12,673	12,799	62,742
2300-2399 Repairs & Upkeep	27,776	36,054	36,414	36,778	37,146	174,169
2400-2449 Rent	3,349	3,383	3,417	3,451	3,485	17,085
3010 Street Lighting	5,000	5,050	5,101	5,152	5,203	25,505
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	3,736	3,773	3,811	3,849	3,888	19,057
3035 Bank Charges	960	970	979	989	999	4,897
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	20,000	20,200	20,402	20,606	20,812	102,020
3041 Refuse Collection	14,000	14,140	14,281	14,424	14,568	71,414
3042 Bulky Refuse Collection	14,000	14,140	14,281	14,424	14,568	71,414
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring In sites	-	-	-	-	-	-
3051 Road & Street Cleaning	34,534	34,879	35,228	35,580	35,936	176,158
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,400	5,454	5,509	5,564	5,619	27,545
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	3,000	5,000	5,050	5,101	5,152	23,302
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	5,550	5,606	5,662	5,718	5,775	28,311
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	15,150	15,302	15,455	15,609	15,765	77,280
3380-3389 Community	600	606	612	618	624	3,061
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	178,474	190,229	192,131	194,053	195,993	950,881

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	4,531	4,576	4,622	4,668	4,715	23,113
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	2,800	2,800	2,800	2,800	2,800	14,000
2500-2599 National & International Memberships	2,843	2,843	2,843	2,843	2,843	14,215
2600-2699 Office Services	7,770	7,770	7,770	7,770	7,770	38,850
2700-2799 Transport	2,450	2,450	2,450	2,450	2,450	12,250
2800-2899 Travel	4,240	4,240	4,240	4,240	4,240	21,200
2900-2999 Information Services	2,440	2,440	2,440	2,440	2,440	12,200
3050 Office Cleaning	3,200	3,232	3,264	3,297	3,330	16,323
3140-3199 Professional Services	27,701	27,978	28,258	28,541	28,826	141,305
3200-3299 Training	200	202	204	206	208	1,020
3345 Office Hospitality	1,800	1,818	1,836	1,855	1,873	9,182
3400-3499 Incidental Expenses	100	100	100	100	100	500
	-	-	-	-	-	-
	60,075	60,450	60,828	61,210	61,595	304,158
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	42,125	20,224	23,983	27,850	31,826	146,008
	42,125	20,224	23,983	27,850	31,826	146,008
Total	371,548	362,550	369,370	376,329	383,429	1,863,226

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2026	Jan-Dec 2027	Jan-Dec 2028	Period 2024-2028
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	54,165	55,000	55,000	55,000	55,000	274,165
0210-0219 LES Receivables		-	-	-	-	-
0220-0229 Receivables from EU		-	-	-	-	-
0250 Prepayments & Accrued Income	9,729	10,000	10,000	10,000	10,000	49,729
	63,894	65,000	65,000	65,000	65,000	323,894
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	471,564	502,890	493,398	488,199	487,410	2,443,462
	471,564	502,890	493,398	488,199	487,410	2,443,462
14 Payables						
4000 Payables	100,000	65,000	65,000	65,000	65,000	360,000
4100 Accruals	110,491	40,000	40,000	40,000	40,000	270,491
4150 Deferred Income	11,464	10,000	10,000	10,000	10,000	51,464
Short-term Borrowings						-
	221,955	115,000	115,000	115,000	115,000	681,955
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€	Furn & Fittings	Office	Urban	Construction	Trees	Plant & Machinery	Motor Vehicles	Street Signs	Assets not yet capitalized	Total
			8%	20%	10%	0%	20%	20%	€	€	€	
Cost												
As at 01 January 2024		62,986	66,946	313,666	830,562	30,073	2,059	41,000	8,924	7,034	1,363,250	
Additions		-	-	100,000	126,691	-	-	-	-	-	226,691	
Disposals		-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024		62,986	66,946	413,666	957,253	30,073	2,059	41,000	8,924	7,034	1,589,941	
Grants/ other reimbursements												
As at 01 January 2024		-	27,928	86,984	418,300	25,960	-	36,000	-	-	595,172	
Additions		-	-	85,000	79,384	-	-	-	-	-	164,384	
Transfers		-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024		-	27,928	171,984	497,684	25,960	-	36,000	-	-	759,556	
Accumulated Depreciation												
As at 01 January 2024		52,610	32,668	183,677	412,262	-	1,601	1,947	8,924	-	693,689	
Charge for the year		800	2,800	6,800	30,625	-	100	1,000	-	-	42,125	
Released on disposal		-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024		53,410	35,468	190,477	442,887	-	1,701	2,947	8,924	-	735,814	
Budgeted NBV 31 Dec 2023		10,552	1,996	58,896	16,605	30,073	142	3,053	-	7,034	128,351	
Budgeted NBV 31 Dec 2024		9,576	3,550	51,205	16,682	4,113	358	2,053	-	7,034	94,571	

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Furn & Fittings 8%	Office Equipment 20%	Urban Improvements 10%	Construction 10%	Trees 0%	Plant & Machinery 20%	Motor Vehicles 20%	Street Signs 0%	Assets not yet capitalized 0%				
Cost													
As at 01 January 2025	62,986	66,946	413,666	957,253	30,073	2,059	41,000	8,924	7,034				1,589,941
Additions			50,000										50,000
Disposals													
As at 31 December 2025	62,986	66,946	463,666	957,253	30,073	2,059	41,000	8,924	7,034				1,639,941
Grants/ other reimbursements													
As at 01 January 2025	-	27,928	171,984	497,684	25,960	-	36,000	-	-				759,556
Additions			45,000										45,000
Transfers													
As at 31 December 2025	-	27,928	216,984	497,684	25,960	-	36,000	-	-				804,556
Accumulated Depreciation													
As at 01 January 2025	53,410	35,468	190,477	442,887	-	1,701	2,947	8,924	-				735,814
Charge for the year	1,760	-	10,554	7,410	-	-	500	-	-				20,224
Released on disposal													
As at 31 December 2025	55,170	35,468	201,031	450,297	-	1,701	3,447	8,924	-				756,038
Budgeted NBV 31 Dec 2024	9,576	3,550	51,205	16,682	4,113	358	2,053	-	7,034				94,571
Budgeted NBV 31 Dec 2025	7,816	3,550	45,651	9,272	4,113	358	1,553	-	7,034				79,347

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total €
	Furn & Fittings 8%	Office Equipment 20%	Urban Improvements 10%	Construction 10%	Trees 0%	Plant & Machinery 20%	Motor Vehicles 20%	Street Signs 0%	Assets not yet capitalized 0%	€	€	€	
Cost													
As at 01 January 2027	62,986	66,946	513,666	957,253	30,073	2,059	41,000	8,924	7,034				1,689,941
Additions			50,000										50,000
Disposals													-
As at 31 December 2027	62,986	66,946	563,666	957,253	30,073	2,059	41,000	8,924	7,034				1,739,941
Grants/ other reimbursements													
As at 01 January 2027	-	27,928	216,984	497,684	25,960	-	36,000	-	-				804,556
Additions													-
Transfers													-
As at 31 December 2027	-	27,928	216,984	497,684	25,960	-	36,000	-	-				804,556
Accumulated Depreciation													
As at 01 January 2027	57,094	35,468	218,190	454,697	-	1,701	3,947	8,924	-				780,021
Charge for the year	2,100	-	19,650	5,600	-	-	500	-	-				27,850
Released on disposal													-
As at 31 December 2027	59,194	35,468	237,840	460,297	-	1,701	4,448	8,924	-				807,871
Budgeted NBV 31 Dec 2026	5,892	3,550	78,492	4,872	4,113	358	1,053	-	7,034				105,364
Budgeted NBV 31 Dec 2027	3,792	3,550	108,843	(728)	4,113	358	553	-	7,034				127,514

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings 8%	Office Equipment 20%	Urban Improvements 10%	Construction 10%	Trees 0%	Plant & Machinery 20%	Motor Vehicles 20%	Street Signs 0%	Assets not yet capitalized 0%	Total
Cost										
As at 01 January 2026	62,986	66,946	463,666	957,253	30,073	2,059	41,000	8,924	7,034	1,639,941
Additions			50,000							50,000
Disposals										-
As at 31 December 2026	62,986	66,946	513,666	957,253	30,073	2,059	41,000	8,924	7,034	1,689,941
Grants/ other reimbursements										
As at 01 January 2026	-	27,928	216,984	497,684	25,960	-	36,000	-	-	804,556
Additions										-
Transfers										-
As at 31 December 2026	-	27,928	216,984	497,684	25,960	-	36,000	-	-	804,556
Accumulated Depreciation										
As at 01 January 2026	55,170	35,468	201,031	450,297	-	1,701	3,447	8,924	-	756,038
Charge for the year	1,924	-	17,159	4,400	-	-	500	-	-	23,983
Released on disposal										-
As at 31 December 2026	57,094	35,468	218,190	454,697	-	1,701	3,947	8,924	-	780,021
Budgeted NBV 31 Dec 2025	7,816	3,550	45,651	9,272	4,113	358	1,553	-	7,034	79,347
Budgeted NBV 31 Dec 2026	5,892	3,550	78,492	4,872	4,113	358	1,053	-	7,034	105,364

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furn & Fittings		Office Equipment		Urban Improvements		Construction		Trees		Plant & Machinery		Motor Vehicles		Street Signs		Assets not yet capitalized		Total
	8%	€	20%	€	10%	€	10%	€	0%	€	20%	€	20%	€	0%	€	0%	€	
Cost																			
As at 01 January 2028	62,986	66,946	66,946	563,666	957,253	30,073	2,059	41,000	8,924	7,034	1,739,941								
Additions				50,000							50,000								
Disposals																			
As at 31 December 2028	62,986	66,946	66,946	613,666	957,253	30,073	2,059	41,000	8,924	7,034	1,789,941								
Grants/ other reimbursements																			
As at 01 January 2028	-	27,928		216,984	497,684	25,960	-	36,000	-	-	804,556								
Additions																			
Transfers																			
As at 31 December 2028	-	27,928		216,984	497,684	25,960	-	36,000	-	-	804,556								
Accumulated Depreciation																			
As at 01 January 2028	59,194	35,468	35,468	237,840	460,297	-	1,701	4,448	8,924	-	807,871								
Charge for the year	2,100	-	-	28,221	1,005	-	-	500	-	-	31,826								
Released on disposal																			
As at 31 December 2028	61,294	35,468	35,468	266,061	461,302	-	1,701	4,948	8,924	-	839,697								
Budgeted NBV 31 Dec 2027	3,792	3,550	3,550	108,843	(728)	4,113	358	553	-	7,034	127,514								
Budgeted NBV 31 Dec 2028	1,692	3,550	3,550	130,622	(1,733)	4,113	358	52	-	7,034	145,688								

