



Isla
Città Invicta

Isla Local Council

**Business Plan
for the
Period
2026 - 2030**

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Overview and Summary

IFFIRMATA

Clive Pulis

Mayor

IFFIRMATA

Graziella Gellel

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	416,688	430,776	431,878	439,415	447,103	2,165,860
Income raised from Bye-Laws (2)	34,000	34,340	34,683	35,030	35,381	173,434
Income raised from LES (3)	2,225	2,225	2,225	2,225	2,225	11,125
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	9,000	9,000	9,000	9,000	9,000	45,000
TOTAL	461,913	476,341	477,786	485,670	493,709	2,395,419
Expenditure						
Personal Emoluments (6)	103,264	104,111	104,967	105,832	106,705	524,879
Operations and Maintenance (7)	250,380	262,634	265,260	267,913	270,592	1,316,779
Administration (8)	79,519	80,065	80,616	81,173	81,736	403,109
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	28,750	29,531	26,942	26,800	29,921	141,944
TOTAL	461,913	476,341	477,786	481,718	488,954	2,386,711
Surplus / Deficit	0	0	0	3,952	4,755	8,708

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	160,673	136,142	159,200	182,400	202,479	840,894
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	54,000	65,000	65,000	65,000	65,000	314,000
Cash and Cash Equivalents (13)	673,750	698,282	675,224	655,976	640,652	3,343,883
Total Current Assets	727,750	763,282	740,224	720,976	705,652	3,657,883
Current Liabilities (14)						
Payables	287,775	115,000	115,000	115,000	115,000	747,775
Total Current Liabilities	287,775	115,000	115,000	115,000	115,000	747,775
Net Current Assets	439,975	648,282	625,224	605,976	590,652	2,910,108
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	600,648	784,424	784,424	788,376	793,131	3,751,002
Reserves						
Retained Funds	600,648	784,424	784,424	788,376	793,131	3,751,002

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Current Assets	727,750	763,282	740,224	720,976	705,652	3,657,883
Current Liabilities	287,775	115,000	115,000	115,000	115,000	747,775
Working Capital	439,975	648,282	625,224	605,976	590,652	2,910,108
Government Allocation	361,688	375,776	376,878	384,415	392,103	1,890,860
FSI	122 %	173 %	166 %	158 %	151 %	154 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	416,688	430,776	431,878	439,415	447,103	2,165,860
Cash flows from Bye-Laws & L.N fees	34,000	34,340	34,683	35,030	35,381	173,434
Local Enforcement cash flows	2,225	2,225	2,225	2,225	2,225	11,125
Finance cash flows						
Loan Proceeds						-
Investment income						-
	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	9,000	54,000	9,000	9,000	9,000	90,000
TOTAL Inflows	461,913	521,341	477,786	485,670	493,709	2,440,419
Cash Outflows						
Personal Emoluments	103,264	104,111	104,967	105,832	106,705	524,879
Operations & Maintenance	250,380	262,634	265,260	267,913	270,592	1,316,779
Administration	79,519	80,065	80,616	81,173	81,736	403,109
Finance						
		-	-	-	-	-
Capital						
Acquisition of property						-
Construction						-
Improvements	75,000	50,000	50,000	50,000	50,000	275,000
Special programmes						-
Equipment						-
	75,000	50,000	50,000	50,000	50,000	275,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	508,163	496,810	500,844	504,918	509,033	2,519,767
SURPLUS / (DEFICIT)	(46,250)	24,531	(23,058)	(19,248)	(15,324)	(79,348)
Brought forward (Bank /Cash Bal.)	720,000	673,750	698,282	675,224	655,976	720,000
Carry forward	673,750	698,282	675,224	655,976	640,652	640,652

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Income						
1 Funds received from Central Government:						
0001 In terms of section 55 CAP 363	361,688	375,776	376,878	384,415	392,103	1,890,860
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	55,000	55,000	55,000	55,000	55,000	275,000
	416,688	430,776	431,878	439,415	447,103	2,165,860
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	8,000	8,080	8,161	8,242	8,325	40,808
0026-0035 Income from Permits	26,000	26,260	26,523	26,788	27,056	132,626
	34,000	34,340	34,683	35,030	35,381	173,434
3 Local Enforcement Income						
0037 Commission from Regional Committees	2,225	2,225	2,225	2,225	2,225	11,125
0038-0055 Contraventions	-	-	-	-	-	-
	2,225	2,225	2,225	2,225	2,225	11,125
4 Investment Income						
0091-0095 Bank Interest	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	-	-	-	-	-	-
5 General Income						
0066-0065 Sponsorships	-	-	-	-	-	-
0068-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	8,000	8,000	8,000	8,000	8,000	40,000
0120-0129 General Income	1,000	1,000	1,000	1,000	1,000	5,000
	9,000	9,000	9,000	9,000	9,000	45,000
Total	461,913	476,341	477,786	485,670	493,709	2,395,419

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	11,600	11,716	11,833	11,951	12,071	59,172
1200 Employees' Salaries & Wages	58,306	58,889	59,478	60,073	60,673	297,419
1300 Bonuses	9,165	9,256	9,349	9,442	9,537	46,749
1400 Income Supplements		-	-	-	-	-
1500 Social Security Contributions	5,693	5,750	5,807	5,865	5,924	29,039
1600 Allowances	18,000	18,000	18,000	18,000	18,000	90,000
1700 Overtime	500	500	500	500	500	2,500
	103,264	104,111	104,967	105,832	106,705	524,879
7 Operations and Maintenance						
2100-2149 Public Utilities	15,000	15,150	15,302	15,455	15,609	76,515
2200-2259 Public Materials & Supplies	14,000	14,140	14,281	14,424	14,568	71,414
2300-2399 Repairs & Upkeep	30,000	38,300	38,683	39,070	39,461	185,513
2400-2449 Rent	6,430	6,494	6,559	6,625	6,691	32,799
3010 Street Lighting	16,000	16,160	16,322	16,485	16,650	81,616
3020 Lease of Equipment	3,500	3,535	3,570	3,606	3,642	17,854
3030 Insurance	6,000	6,060	6,121	6,182	6,244	30,606
3035 Bank Charges	1,400	1,414	1,428	1,442	1,457	7,141
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-
3042 Bulky Refuse Collection	16,250	16,413	16,577	16,742	16,910	82,891
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring In sites	-	-	-	-	-	-
3051 Road & Street Cleaning	40,000	40,400	40,804	41,212	41,624	204,040
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	7,000	7,070	7,141	7,212	7,284	35,707
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	25,000	27,000	27,270	27,543	27,818	134,631
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	13,100	13,231	13,363	13,497	13,632	66,823
3070-3099 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	5,700	5,757	5,815	5,873	5,931	29,076
3300-3379 Hospitality	25,000	25,250	25,503	25,758	26,015	127,525
3380-3399 Community	25,000	25,250	25,503	25,758	26,015	127,525
3600-3694 Local Enforcement Expenses	1,000	1,010	1,020	1,030	1,041	5,101
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	250,380	262,634	265,260	267,913	270,592	1,316,779

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	5,000	5,050	5,101	5,152	5,203	25,505
2260-2299 Office Materials & Supplies	780	780	780	780	780	3,900
2450-2499 Office Rent	2,800	2,800	2,800	2,800	2,800	14,000
2500-2599 National & International Memberships	2,843	2,843	2,843	2,843	2,843	14,215
2600-2699 Office Services	2,000	2,000	2,000	2,000	2,000	10,000
2700-2799 Transport	4,000	4,000	4,000	4,000	4,000	20,000
2800-2899 Travel	6,000	6,000	6,000	6,000	6,000	30,000
2900-2999 Information Services	6,000	6,000	6,000	6,000	6,000	30,000
3050 Office Cleaning	3,500	3,535	3,570	3,606	3,642	17,854
3140-3199 Professional Services	42,196	42,618	43,044	43,475	43,909	215,242
3200-3299 Training	400	404	408	412	416	2,040
3345 Office Hospitality	3,500	3,535	3,570	3,606	3,642	17,854
3400-3499 Incidental Expenses	500	500	500	500	500	2,500
	-	-	-	-	-	-
	79,519	80,065	80,616	81,173	81,736	403,109
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	28,750	29,531	26,942	26,800	29,921	141,944
	28,750	29,531	26,942	26,800	29,921	141,944
Total	461,913	476,341	477,786	481,718	488,954	2,386,711

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	24,000	55,000	55,000	55,000	55,000	244,000
0210-0219 LES Receivables		-	-	-	-	-
0220-0229 Receivables from EU		-	-	-	-	-
0250 Prepayments & Accrued Income	30,000	10,000	10,000	10,000	10,000	70,000
	54,000	65,000	65,000	65,000	65,000	314,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	673,750	698,282	675,224	655,976	640,652	3,343,883
	673,750	698,282	675,224	655,976	640,652	3,343,883
14 Payables						
4000 Payables	100,000	65,000	65,000	65,000	65,000	360,000
4100 Accruals	25,000	40,000	40,000	40,000	40,000	185,000
4150 Deferred Income	65,000	10,000	10,000	10,000	10,000	105,000
Short-term Borrowings						-
Deposit Payments	97,775					97,775
	287,775	115,000	115,000	115,000	115,000	747,775
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Street Signs	Property	Total		
													8%	20%
Cost														
As at 01 January 2026			85,639	71,785	318,071	830,562	30,073	2,028	41,000	8,924	55,000	1,443,082		
Additions			10,000	2,000	63,000	-	-	-	-	-	-	75,000		
Disposals			-	-	-	-	-	-	-	-	-	-		
As at 31 December 2026			95,639	73,785	381,071	830,562	30,073	2,028	41,000	8,924	55,000	1,518,082		
Grants/ other reimbursements														
As at 01 January 2026			7,185	28,617	86,984	449,288	25,960	-	36,000	-	-	634,034		
Additions			-	-	-	-	-	-	-	-	-	-		
Transfers			-	-	-	-	-	-	-	-	-	-		
As at 31 December 2026			7,185	28,617	86,984	449,288	25,960	-	36,000	-	-	634,034		
Accumulated Depreciation														
As at 01 January 2026			56,093	39,643	202,875	381,274	-	1,732	3,947	8,924	137	694,625		
Charge for the year			1,200	2,800	23,100	-	-	100	1,000	-	550	28,750		
Released on disposal			-	-	-	-	-	-	-	-	-	-		
As at 31 December 2026			57,293	42,443	225,975	381,274	-	1,832	4,947	8,924	687	723,375		
Budgeted NBV 31 Dec 2025			16,690	4,431	36,747	-	4,113	289	2,053	-	-	64,323		
Budgeted NBV 31 Dec 2026			31,161	2,725	68,112	-	4,113	196	53	-	54,313	160,673		

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings		Office Equipment		Urban Improvements		Construction		Trees		Plant & Machinery		Motor Vehicles		Street Signs		Property		Total
	% of depreciation	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	
Cost																			
As at 01 January 2027		95,639	73,785	381,071	830,562	30,073	2,028	41,000	8,924	55,000	1,518,082								
Additions				50,000							50,000								
Disposals																			
As at 31 December 2027		95,639	73,785	431,071	830,562	30,073	2,028	41,000	8,924	55,000	1,568,082								
Grants/ other reimbursements																			
As at 01 January 2027		7,185	28,617	86,984	449,288	25,960	-	36,000	-	-	634,034								
Additions				45,000							45,000								
Transfers																			
As at 31 December 2027		7,185	28,617	131,984	449,288	25,960	-	36,000	-	-	679,034								
Accumulated Depreciation																			
As at 01 January 2027		57,293	42,443	225,975	381,274	-	1,832	4,947	8,924	687	723,375								
Charge for the year		1,200	1,631	25,100	-	-	100	1,000	-	500	29,531								
Released on disposal																			
As at 31 December 2027		58,493	44,074	251,075	381,274	-	1,932	5,947	8,924	1,187	752,906								
Budgeted NBV 31 Dec 2026		31,161	2,725	68,112	-	4,113	196	53	-	54,313	160,673								
Budgeted NBV 31 Dec 2027		29,961	1,094	48,012	-	4,113	96	(947)	-	53,813	136,142								

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings		Office Equipment		Urban Improvements		Construction		Trees		Plant & Machinery		Motor Vehicles		Street Signs		Property		Total	
	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%		€
Cost																				
As at 01 January 2028	95,639		73,785		431,071		830,562		30,073		2,028		41,000		8,924		55,000		1,568,082	
Additions					50,000														50,000	
Disposals																			-	
As at 31 December 2028	95,639		73,785		481,071		830,562		30,073		2,028		41,000		8,924		55,000		1,618,082	
Grants/ other reimbursements																				
As at 01 January 2028	7,185		28,617		131,984		449,288		25,960		-		36,000		-		-		679,034	
Additions																			-	
Transfers																			-	
As at 31 December 2028	7,185		28,617		131,984		449,288		25,960		-		36,000		-		-		679,034	
Accumulated Depreciation																				
As at 01 January 2028	58,493		44,074		251,075		381,274		-		1,932		5,947		8,924		1,187		752,906	
Charge for the year	1,200		-		25,100		-		-		89		53		-		500		26,942	
Released on disposal																			-	
As at 31 December 2028	59,693		44,074		276,175		381,274		-		2,021		6,000		8,924		1,687		779,848	
Budgeted NBV 31 Dec 2027	29,961		1,094		48,012		-		4,113		96		(947)		-		53,813		136,142	
Budgeted NBV 31 Dec 2028	28,761		1,094		72,912		-		4,113		7		(1,000)		-		53,313		159,200	

16 Depreciation of Property, Plant and Equipment

Asset	€		€		€		€		€		€		Total					
	% of depreciation		%		%		%		%		%							
Cost																		
As at 01 January 2029		95,639		481,071		830,562		30,073		2,028		41,000		8,924		55,000		1,618,082
Additions				50,000														50,000
Disposals																		-
As at 31 December 2029		95,639		531,071		830,562		30,073		2,028		41,000		8,924		55,000		1,668,082
Grants/ other reimbursements																		
As at 01 January 2029		7,185		131,984		449,288		25,960		-		36,000		-		-		679,034
Additions																		-
Transfers																		-
As at 31 December 2029		7,185		131,984		449,288		25,960		-		36,000		-		-		679,034
Accumulated Depreciation																		
As at 01 January 2029		59,693		44,074		276,175		-		2,021		6,000		8,924		1,687		779,848
Charge for the year		1,200		-		25,100		-		-		-		-		500		26,800
Released on disposal																		-
As at 31 December 2029		60,893		44,074		301,275		-		2,021		6,000		8,924		2,187		806,648
Budgeted NBV 31 Dec 2028		28,761		1,094		72,912		4,113		7		(1,000)		-		53,313		159,200
Budgeted NBV 31 Dec 2029		27,561		1,094		97,812		4,113		7		(1,000)		-		52,813		182,400

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings		Office Equipment		Urban Improvements		Construction		Trees		Plant & Machinery		Motor Vehicles		Street Signs		Property		Total	
	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%		€
Cost																				
As at 01 January 2030	95,639		73,785		531,071		830,562		30,073		2,028		41,000		8,924		55,000		1,668,082	
Additions					50,000														50,000	
Disposals																				
As at 31 December 2030	95,639		73,785		581,071		830,562		30,073		2,028		41,000		8,924		55,000		1,718,082	
Grants/ other reimbursements																				
As at 01 January 2030	7,185		28,617		131,984		449,288		25,960		-		36,000		-		-		679,034	
Additions																				
Transfers																				
As at 31 December 2030	7,185		28,617		131,984		449,288		25,960		-		36,000		-		-		679,034	
Accumulated Depreciation																				
As at 01 January 2030	60,893		44,074		301,275		381,274		-		2,021		6,000		8,924		2,187		806,648	
Charge for the year	1,200		-		28,221		-		-		-		-		-		500		29,921	
Released on disposal																				
As at 31 December 2030	62,093		44,074		329,496		381,274		-		2,021		6,000		8,924		2,687		836,569	
Budgeted NBV 31 Dec 2029	27,561		1,094		97,812		-		4,113		7		(1,000)		-		52,813		182,400	
Budgeted NBV 31 Dec 2030	26,361		1,094		119,591		-		4,113		7		(1,000)		-		52,313		202,479	